

Will ISO impact my operations?

YES! ISO20022 will directly impact all customers who use Fedwire or receive/send wires in FAIM format. This also applies to any ancillary wire vendors such as OFAC, warehousing, or reconciliation.

What do I need to do?

At this time, training and communication are of the utmost importance. Reach out to all of your wire vendors to ensure their readiness for ISO20022. The Fed has produced various reference guides and webinars that are available at frbervices.org – share these resources with your wire team so that they may familiarize themselves with the new language.

Do you have a timeline?

The single-day implementation of ISO20022 is March 10, 2025 – on this day, the FAIM format will no longer be supported. FNBB will open ISO screens within NetLink to our customers in January 2025 to allow ample time for training and template development.

Will my templates be converted?

Due to the format overhaul, templates are not able to be converted. We recommend you taking this time to reconcile your existing templates and deleting any that you do not need. FNBB will provide you with an export of your templates to recreate in January 2025.

Where can I find training materials?

[Fedwire Funds Service ISO 20022 Implementation Center \(frbervices.org\)](https://frbervices.org)

[Education and Training Frequently Asked Questions \(frbervices.org\)](https://frbervices.org)

Will you have in person trainings or webinars?

FNBB will offer both reference guides and webinars to assist you and your team with training. As always, our Client Services team will be available to answer your calls and emails regarding ISO20022. We have a dedicated ISO team that meets weekly to stay on top of any new developments from the Fed and are eager to assist you and your staff throughout this process.

My bank import wires, will I be able to test them?

Yes! If you import wires, please ask your processor for a test file. FNBB will be happy to test the file for you. Please reach out to our Client Services team for testing assistance.